# CONDOTEL

Hybrid property combining the ownership of a condominium with the option to rent out units

#### LTV

Max 70% Purchase Max 65% Refinance

## **FICO**

Min 575

## **AMOUNT**

Up to \$4M Down to \$100K

# **RESERVES**

Not required ≤ 75% LTV

#### **PROGRAM DETAILS**

- No minimum square feet
- Up to 103 LPC Non-Owner Occupied
- Resort Airbnb, Daily Rentals acceptable
- Full Doc and Bank Statements available
- LLC or corporate closing available



