






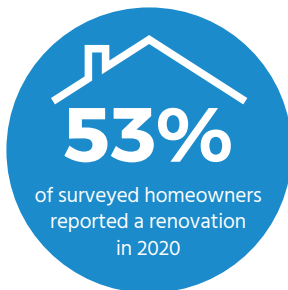
# Renovation Loans

Allows borrowers to fund a home purchase or refinance – including the cost of a wide range of home improvements – with a single closing.

With the shrinking supply of existing available housing inventory, purchasing a “fixer upper” makes more sense than ever for many buyers. We partner with one of the leaders in 203(k) sponsored originations and offer a suite of renovation products for projects large and small.

## Highlights by Loan Type

<b>FHA 203(k) Loans</b>		<b>VA Renovation Loans</b>	
<b>203(k)</b> Standard \$5,000 minimum, no max	<b>203(k)</b> Limited no minimum, \$35,000 max	<b>\$100K</b> Amount you can finance up to in renovations	 Partner pays annual fees
<b>USDA Renovation Loan</b>		<b>USDA Repair Escrow</b>	
<b>50%</b> Income less than area median	 No max loan limit	 For homes in rural areas	<b>180</b> Number of days for work completion
<b>Fannie Mae HomeStyle®</b>		<b>Freddie Mac CHOICERenovation®</b>	
<b>97%</b> Maximum allowable Loan-to-Value (LTV)	 Draw up to 50% of material costs up front	<b>95%</b> Maximum allowable LTV	 Fixed Rates



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