



# ONE-TIME CLOSE FOR RETAILERS

REACH MORE CUSTOMERS

## RETAILER BENEFITS

- Lower Down Payment: Clients can qualify with as little as 3.5% down for FHA, 0% for VA and USDA One-time Close
- PMI automatically terminates at 78% LTV (Conventional OTC only)
- Everything is Inclusive: Finance the home, lot, and permanent mortgage in one loan closing
- No Worries of Change Orders: Details are secured and cannot be changed
- Add More Volume: Reach more customers with lower down payment options
- Generally no re-qualifying: Do not worry about client needing to qualify for a second loan

## PRODUCT FEATURES

- Max loan-to-value (LTV):
  - FHA: 96.5%
  - VA and USDA: 100%
  - Conventional: 95%; 97% when CHOICEHome property is combined with Home Possible or HomeOne
- FHA/VA: minimum credit score 620;  
USDA: minimum credit score 640;  
Conventional: minimum credit score 700
- FHA/VA/USDA: 15 and 30 year fully amortizing fixed  
Conventional: 15, 20, or 30-year fixed; super conforming mortgages (in designated high-cost areas)
- Newly constructed: 1-unit site-built homes (VA and USDA only), modular homes, multiwidth manufactured homes (FHA, VA, USDA, and Conventional).
- Ask me about the No Draw Option

**CONTACT ME TODAY  
TO LEARN MORE!**