



OFC Jumbo A+

Minimum FICO		700	
Housing Event Seasoning		7+ Years	
Recent Mortgage Delinquency		0 x 30 x 12	
Chapter 7/11 Bankruptcy Seasoning		7+ Years from Discharge	
Chapter 13 Bankruptcy Seasoning		7+ Years from Filing Date	
Minimum Loan Amount		Conforming limit + \$1	
Maximum Loan Amount		\$3,000,000	
Second Homes		Ineligible	
Maximum Cash in Hand to Borrower		\$500,000	
Maximum Debt to Income (DTI)		45%	
First Time Home Buyer (FTHB)		Max \$1,000,000 Loan Amount	
Interest Only Available		No	
Property Type & Max LTV		SFR / PUD /Warrantable Condos/ Townhouse	
Products Offered		5/6, 7/6, 10/6, & 15 Year Fixed	
PURCHASE OR RATE AND TERM REFI (OWNER OCCUPIED)	FICO	Max Loan Amount	Max LTV / CLTV
	700	\$1,000,000.00	70%
	720	\$2,000,000.00	80%
CASH OUT REFINANCE (OWNER OCCUPIED)	FICO	Max Loan Amount	Max LTV / CLTV
	720	\$1,000,000	65%
	740	\$2,000,000	
760	\$3,000,000		
Loan Purpose	Property Type	Loan Amount	Reserves
All	All Eligible Property Types	Minimum-\$1,000,000	6 Months
		\$1,000,001 - \$1,500,000	9 Months
		\$1,500,001 - \$3,000,000	12 Months
Borrowers with greater than 2 financed properties require 2 months of reserves for each additional financed property. additional reserves are based on the PITI plus HOA fees of the other financed properties			

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