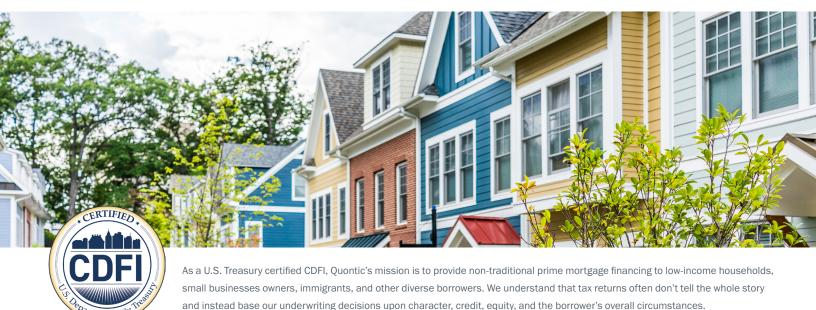
## **Asset Utilization - Investor**





This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

#### **Income Verification**

- No Statement of Employment on 1003. No Employment Documentation or Verification Required.
- Qualifying Monthly Income = Post-Closing Assets x
  Utilization Factor (see guidelines) ÷ 60 Months.
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Up to 50% DTI<sup>1</sup>
- Subject Property Does Not Need Positive Cash Flow

#### **Asset Verification**

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs
- Cash-Out Proceeds May Be Used Towards Reserves

### **Other Program Highlights**

- Purchase & Rate/Term Refinance up to 75% LTV
- Cash-Out Refinance up to 70% LTV, 500,000 Cash-Out
  Funds
- 1-4 Units, Condos, PUDs
- First Time Home Buyers Eligible, No LTV Restriction
- Minimum 660 FICO
- 5/6 ARM<sup>2</sup>, 7/6 ARM<sup>2</sup>, 15 or 30 year. For fixed subject properties located in the following States are limited to ARM products ONLY: AK, DC, IL, KS, MI, NJ, NM, RI, PA.
- Loan Amounts up to \$3,000,000
- · Various loan terms available
- Interest Only Option Available
- Corporations and LLCs accepted

Eligibility requirements, exclusions & other terms & conditions apply.

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